

PVT LAND COMPANY, LTD.

87-2020 Farrington Hwy
Waianae, HI 96792
Tel: (808) 668-4561
Fax: (808) 668-1368

CREDIT APPLICATION

(Only Completed Applications Will Be Processed)

Applicant: Phone: Fax:

Street Address:

Mailing Address:

Type of Business: Corporation: Partnership: Individual: Other:

Business was started under present ownership on: State of Incorporation:

Contractors license #: Federal I.D. #: General Excise Tax #:

Name of Manager: How Long:

If the business is a Corporation:

President: Director:

Vice Pres: Director:

Secretary: Director:

Treasurer: Director:

If Sole Ownership or Partnership:

OWNER(S): RESIDENCE ADDRESS: HOME PHONE: SOCIAL SECURITY #:

Financial Statement on file with Credit Bureau of Hawaii? Credit Desired (Net 30 Terms): \$

Your Bank: Address:

Contact: Branch: Phone:

Checking Account #: Savings Account #:

Table with 3 columns: Trade Reference, Address, Phone / Fax Number. Contains 5 rows of data.

The above information is provided for the purpose of extending credit to our company on your terms of net 30 days. To the best of our knowledge and belief, the information is accurate and may be relied upon in making your credit decision.

- Required: 1. A current financial statement of the Applicant which was prepared and signed by a Registered Accountant or Certified Public Accountant holding a current permit to practice; and
2. A true and correct copy of the Applicant's most current State of Hawaii and Federal Tax Returns.

CREDIT AGREEMENT

The undersigned Applicant and PVT LAND COMPANY LTD. agree that all credit extended to Applicant are subject to the following terms:

- 1. All amounts owing on each credit sales shall be due and payable in full within 30 days from the invoice date.
2. If payment is not made by the due date, all amounts owing shall immediately become due and payable without further notice or demand, and shall bear simple interest at the rate of one and one-half percent (1-1/2%) per month (18% per annum) until paid in full.
3. Payments shall be applied first to accrued interest, and then to principle balances on a first-in/first-out basis.
4. After ten days beyond the due date, Applicant's account may be referred for collection, and the Applicant shall pay all reasonable attorney's and/or collector's fees.
5. All credit extended to the Applicant shall be made pursuant to this Agreement. This Agreement may not be amended, altered or varied except as authorized in writing by PVT LAND COMPANY LTD.
6. To secure payment of amounts owing from time to time from Applicant to PVT LAND COMPANY LTD., Applicant shall, whenever so requested, grant to PVT LAND COMPANY LTD., security interest in properties of Applicant which PVT LAND COMPANY LTD. shall deem appropriate, and Applicant shall execute such financing statements, mortgages and/or other documents necessary to perfect and keep perfected such security interest in PVT LAND COMPANY LTD.
7. That the Guarantors on the attached Guaranty be acceptable to PVT LAND COMPANY LTD.

Applicant's Name:

Applicant's Street Address:

Applicant's Mailing Address:

Authorized Name: Date: / /

Authorized Signature: Title:

(Homeowner or an Officer of the Company)

APPROVED AND ACCEPTED: PVT LAND COMPANY LTD.

INTERNAL USE ONLY

BY: DATE: / /

COMMENTS: CREDIT LIMIT: \$